

Young Enterprise company programme

Description of activity

This programme is usually run as an extra-curricular either over lunch or after school.

Students set up and run their company over the course of one academic year. They elect a board of directors from amongst their peers, raise share capital, and market and finance a product or service of their own choice.

At the end of the year they present a report and accounts to their shareholders. Students gain experience of the real world: taking responsibility and being accountable to their shareholders for the running of the business.

During their year of trading, Young Enterprise companies have the opportunity to participate in local, national, and in some cases international trade fairs where they can sell their products, market their services, and so boost their sales and experience.

Through this activity students will:

- develop an understanding of how businesses work and how wealth and employment is created;
- develop their personal learning and thinking skills, for example team working, problem solving and creative thinking;
- gain enthusiasm and self confidence;
- develop willingness to take responsibility and use their initiative; and
- gain experience of key business functions such as marketing, financial management, sales and customer care.

Career, work-related learning and enterprise framework 11 to 19

This activity contributes to elements: **1, 2, 3, 4, 5, 6, 7, 8, 9**

Every Child Matters – this activity contributes to:

- Enjoy and achieve
- Achieve economic wellbeing

OCR Certificate in Enterprise

Company programme students are also given the opportunity to use their Young Enterprise experience to enter a Level 1 or 2 Certificate in enterprise with OCR. See www.ocr.org.uk for more information.

Curriculum links

- Business studies
- Personal finance education
- Design and technology
- Maths

This activity is aimed at:	Key Stage 4 and 5 students
Maximum number of students:	25 (average is 10 to 12)
Time required for activity:	One academic year (majority can be delivered outside of the curriculum)
Cost:	£500 (REBP will contribute £600 to meet the full cost of this activity). Limited to two teams for each school.
Schools are required to provide:	Please see www.young-enterprise.co.uk for full details of programme.